

CRAMO RENTAL INSURANCE – EXTRA SECURITY WHEN YOU NEED IT

A unique insurance

Cramo offers a rental insurance policy taken out with a reputable insurance company as the underwriter. The policy protects leased property against sudden and unforeseen events such as burglary, fire, water damage or engine breakdown.

Low fee and excess

When you lease machinery and equipment from us, instead of taking out your own policy, you can pay an insurance fee for Cramo Rental Insurance, either for specific products or for an entire group of machines. If you lease frequently and in high volumes – sign up for a general agreement that includes the charge for Cramo Rental Insurance.

The fee is low: 6% of the base price set out in the current contracted price list. And your excess is only SEK 3000 per claim. Compare that to the 1 to 2 times the price base amount that is standard practice in the industry. In other words, the deductible is just over one-fifteenth of the price base amount. So choose peace of mind by signing up for Cramo Rental Insurance – it pays off.

Restrictions

Sudden and unforeseen damage is not deemed to include wear and tear, consumption, corrosion, coatings or negligent handling. In the event of theft, the time of the offence must be specified, and reasonable safety measures must have been taken, having regard to the value and perceived desirability of the property, and to the circumstances in general. These circumstances must be stated in the police report.

The insurance does not cover graffiti or damage during transport, except when the Lessee carries out the transport independently with his own vehicle. Moreover, the insurance does not cover theft from vehicles if the theft occurs while the car is being used privately.

The insurance is void if the use of the leased property has been assigned to a third party. For major establishments and for the leasing of special equipment, an individual insurance assessment will be performed.

Safety provisions

The insured party shall comply with laws, ordinances, official regulations, and with manufacturer or supplier guidelines provided for the purpose of preventing or limiting damage.

If the insured has failed to comply with the safety provisions set out in the terms of insurance when the damage occurs, or has failed to comply with a statute or official regulation referred to in the terms of insurance, indemnity is only paid by the insurance if it is deemed that the damage would have occurred even if the provision had been complied with. If special reason so require, however, a limited indemnity may also be paid in cases where a provision was not complied with.

The employees of the insured are equated with the insured itself for purposes of the insurance, including those with senior positions within the company or at the worksite.

See for yourself!

- The daily rent for a demolition hammer is not especially high. Nor is the Insurance Fee. If the hammer were to be stolen despite the care you have taken, you will only pay an excess of SEK 3000. Compare that to the replacement price of approximately SEK 24,000.
- Renting a 6m³ diesel compressor costs about SEK 1280 per day. The fee for Cramo Rental Insurance is only SEK 77 per day in this case, and the excess is still only SEK 3000 for a machine that costs just over SEK 140,000.

This is a summary of what Cramo Rental Insurance can offer you. In the event of a claim, it is adjusted in accordance with the terms of insurance.

If damage should occur

Contact your Cramo depot as soon as possible:

1. State your client name, address, telephone number, contact person and order number.
2. Specify the damaged property, and the individual number, if applicable.
3. Describe what happened. Describe the nature and extent of the damage.
4. Describe measures taken. (In the event of theft, burglary and vandalism, a police report must be filed as soon as possible and appended to the claim).
5. Until such time as the police report has been received by the Lessor, the agreed rent for the leasing item will continue to be charged.

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